

Farmington City
REDEVELOPMENT AGENCY

FISCAL YEAR END June 30, 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Farmington City RDA for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated June 19, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 19, 2007.

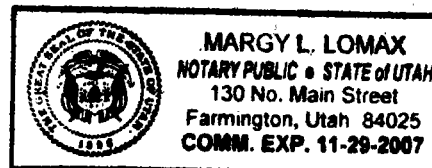
Signed: _____

Max Fookman
Budget Officer or Agency Director

Subscribed and sworn to this 18

day of July, 2007.

Margy L. Lomax
(Notary Public)



FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - FARMINGTON RDA

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	PROPERTY TAXES	228,219	229,066	203,000
3920	INTEREST	17,024	13,500	13,000
3930	DEVELOPER CONTRIBUTIONS	0	0	0
3950	SALE OF PROPERTY	0	0	0
3951	TRANSFER FROM OTHER FUNDS	0	0	0
OTHER SOURCES:				
3981	BOND PROCEEDS	0	0	0
3982	LOAN FROM OTHER FUNDS	55,000	72,700	167,200
3990	FUND BALANCE APPROPRIATION	0	47,754	251,626
TOTAL REVENUES & OTHER SOURCES		300,243	363,020	634,826
EXPENDITURES:				
4010	PERSONAL SERVICES	14,500	14,200	14,200
4020	MATERIALS & SUPPLIES	29,379	58,500	53,000
4030	LOAN PAYMENTS TO OTHER FUNDS	12,500	10,200	9,700
4031	INTEREST EXPENSE	42,187	35,172	28,926
4040	TRANSFER TO OTHER FUNDS	28,411	27,948	28,000
4050	SCHOOL DISTRICT PAYMENT	23,408	25,000	20,000
OTHER USES:				
4060	BOND PRINCIPAL RETIREMENT	91,000	102,000	84,000
4070	MAJOR IMPROV. & CAPITAL OUTLAY	1,220	90,000	397,000
4090	BUDGETED INCREASE IN FUND BAL	57,638	0	0
TOTAL EXPENDITURES & OTHER USES		300,243	363,020	634,826